



April 12, 2024

To

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam

Sub: Statement of Deviation under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024

Ref: Scrip Code: 959773, 974327, 974714, 975026, 975569

Pursuant to regulation 52(7) and Regulation 52(7A) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we wish to inform you that the proceeds raised from the issue of Listed Non-Convertible Debentures (NCDs) have been fully utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviation in the utilization of such proceeds.

Further, as per the format as prescribed under SEBI Operational Circular dated July 29, 2022, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as annexure A and a statement confirming NIL deviation or variation in the use of proceeds of issue of listed non-convertible securities from the objects stated in the offer document, is enclosed as annexure B.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



ANNEXURE A

Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Annexure A: Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised in Rs	Funds utilized	Any Deviation (Yes / No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
IKF Finance Limited	INE859C08103	Private Placement	Non-Convertible Debentures	28.10.2022	140,00,00,000	140,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C08111	Private Placement	Non-Convertible Debentures	27.03.2023	70,00,00,000	70,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07154	Private Placement	Non-Convertible Debentures	I. 11.08.2023 II.05.09.2023	I.50,00,00,000 II.50,00,00,000	100,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07162	Private Placement	Non-Convertible Debentures	27.03.2024	50,00,00,000	50,00,00,000	No	NA	Nil

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Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	IKF Finance Limited
Mode of Fund Raising	Private Placement Private Placement Private Placement Private Placement
Type of instrument	Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures
Date of Raising Funds	28.10.2022, 27.03.2023, 11.08.2023 & 05.09.2023,27.03.2024
Amount Raised	Rs 140 Cr,70Cr, 100Cr, 50 Cr
Report filed for quarter ended 31 st March, 2024	31 st March, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Nil-
Objects for which funds have been raised and where there has been a deviation, in the following table:	

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Original object	Modified Object, if any	Original Allocation (In Rs)	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR Lacs and in %)	Remarks, if any
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	140,00,00,000	Not Applicable	140,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	70,00,00,000	Not Applicable	70,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	100,00,00,000	Not Applicable	100,00,00,000	Nil	Nil
General corporate purposes for	Not Applicable	50,00,00,000	Not Applicable	50,00,00,000	Nil	

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the ordinary course of business of the Issuer including repayment/re-financing of existing debt						Nil
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For IKF Finance Limited

Ch Sreenivasa Rao
Company Secretary and Compliance Officer

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